

Message Text

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PAGE 01 STATE 005884
ORIGIN EUR-12

INFO OCT-01 ISO-00 AID-05 IGA-02 DHA-02 ORM-02 SCA-01
FRB-03 TRSE-00 CIAE-00 INR-07 NSAE-00 INRE-00 SSO-00
L-03 H-01 EB-07 OMB-01 /047 R

DRAFTED BY EUR/SE:NLPZDRAL:SAC
APPROVED BY EUR/SE:NCLEDSKY
NE/NESA:ABUCKLAND

-----112058Z 009310 /72-62

O 112034Z JAN 77
FM SECSTATE WASHDC
TO AMEMBASSY NICOSIA IMMEDIATE

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E.O. 11652: N/A

TAGS: EAID, SREF, CY, US

SUBJECT: FY '78 - AID PRESENTATION: CYPRUS

1. FOLLOWING IS PROPOSED LANGUAGE ON CYPRUS FOR FY 78 AID
CONGRESSIONAL PRESENTATION DOCUMENT WHICH WILL BE SUBMITTED
TO APPROPRIATION AND AUTHORIZATION COMMITTEES AROUND
FEBRUARY 1. PRINTER'S DEADLINE IS IMMINENT.

2. ANY COMMENTS YOU WISH TO MAKE SHOULD BE CABLED
IMMEDIATE.

3. BEGIN TEXT: PORTUGAL AND CYPRUS BOTH HAVE ONGOING
ASSISTANCE PROGRAMS FINANCED FROM FY 1977 AND PRIOR YEAR
FUNDS. FOR PORTUGAL...APPROXIMATELY \$30 MILLION FOR
FY 1978 IS PLANNED. IN THE CASE OF CYPRUS, SUBSTANTIAL
U.S. ASSISTANCE UNDER EARLIER PROGRAMS, MAJOR HELP FROM
OTHER SOURCES, AND CYPRIOT SELF-HELP HAVE PROVIDED FOR
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MEETING THE MOST PRESSING REFUGEE NEEDS, ALTHOUGH THE
CYPRIOT GOVERNMENT CONTINUES TO SEEK OUTSIDE ASSISTANCE.
THE ECONOMY OF THE SOUTHERN PART OF CYPRUS IS CONTINUING
TO PICK UP. EMPLOYMENT OPPORTUNITIES ARE INCREASING AND
IN SOME AREAS THERE ARE LABOR SCARCITIES. FOREIGN

EXCHANGE RESERVES HAVE BEEN GROWING VERY SATISFACTORILY.

CONTINUED GROWTH OF THE CYPRUS ECONOMY AND OF THE DOMESTIC
CAPABILITY FOR DEALING WITH THE REFUGEE PROBLEM SEEMS
LIKELY FOR THE FUTURE. NO SECURITY SUPPORTING ASSISTANCE
IS BEING REQUESTED FOR FY 1978, ALTHOUGH WE ARE KEEPING
THE SITUATION UNDER CONTINUING REVIEW. END QUOTE.

ROBINSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: US CONGRESSIONAL DOCUMENTS, US CONGRESSIONAL PRESENTATIONS, FOREIGN ASSISTANCE
Control Number: n/a
Copy: SINGLE
Sent Date: 11-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE005884
Document Source: CORE
Document Unique ID: 00
Drafter: NLPZDRAL:SAC
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770010-1148
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770162/aaaaccad.tel
Line Count: 70
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: d10b2fdb-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 12-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3623011
Secure: OPEN
Status: NATIVE
Subject: FY \78 - AID PRESENTATION: CYPRUS
TAGS: EAID, SREF, CY, US
To: NICOSIA
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/d10b2fdb-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009